



October 5, 2006

Dear Community Member,

I am pleased to share with you that Irving Oil is exploring an opportunity with the potential to bring great benefits to our community and to all of us who live, work and raise our families here.

With our community's focus on True Growth and strong interest in further developing an energy hub, we have been encouraged to explore the possibility of building a second oil refinery in Saint John. This refinery would use the best available proven technologies to provide clean fuels in an environmentally responsible way and would enhance our community's ability to create rewarding careers here at home. This project would be one of the largest capital investments in Atlantic Canada's history, bringing with it the benefits of an additional world-class energy facility in Saint John.

This \$5-\$7 billion project would create up to 5,000 jobs during construction and 1,000 permanent jobs. It would result in significant employment and business opportunities during construction and operation, including billions of dollars in economic spin-offs and the creation of thousands of additional permanent jobs. It would give our community the chance to invite our friends and family members who have moved west to return and share in the development of this exciting opportunity. It would cause our community to grow – giving our younger people the opportunity to have a rewarding career here at home.

We invite you to work with us as we examine the potential of this significant undertaking. We will share information with you as we further explore the possibility. With your input, we will make decisions that benefit our community as a whole.

Your input and support are essential and appreciated. We look forward to working with you.

Sincerely,

A handwritten signature in blue ink that reads "Kevin Scott". The signature is fluid and cursive, with a stylized "K" and "S".

Kevin Scott  
Director of Refining Growth  
Irving Oil